

# **BANSISONS TEA INDUSTRIES LIMITED**

**264, M.G. ROAD, SILIGURI, DARJEELING, WEST BENGAL - 734405**  
**CIN: L15520WB1987PLC042982**

**BTIL/SE/AGM/2022-23**

**Dated: 01/01/2024**

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Dalal Street, Fort,  
Mumbai – 400 001

**Subject: Submission of Annual Report of 36<sup>th</sup> Annual General Meeting for the F.Y.2022-2023 held on 31<sup>st</sup> day of December, 2023 Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

Respected Sir/Madam,

In pursuance with Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 please find enclosed herewith the Annual Report of the 36<sup>th</sup> Annual General Meeting for the F.Y. 2022-2023 held on Sunday, the 31<sup>st</sup> day of December, 2023 at 12:00 Noon at its registered office situated at 264, M. G. Road, Siliguri, Darjeeling, West Bengal-734405.

Thanking You,

Yours faithfully,

For, **Bansisons Tea Industries Limited**

  
BANSISONS TEA INDUSTRIES LTD.  
DIRECTOR

**Sandeep Agarwal**  
Director  
DIN: 00688647

**2023**

**ANNUAL REPORT**



**ANNUAL REPORT**

**FINANCIAL YEAR  
2022-2023**

**BANSISONS TEA INDUSTRIES LIMITED**

**CIN: L15520WB1987PLC043082**

**Registered office: 264 M G Road, Siliguri-734005, West Bengal Phone No. 0353-2501808,**

**Website: www.bansisonstea.in; E-mail: bansisonstea@gmail.com**

**NOTICE OF THIRTY SIXTH ANNUAL GENERAL MEETING**

**To the Members,**

NOTICE is hereby given that the 36<sup>th</sup> Annual General Meeting of the Members of **Bansisons Tea Industries Limited** will be held at its registered office situated at **264, M.G. Road, Siliguri, Darjeeling, West Bengal-734405 on Saturday, the 30<sup>th</sup> day of December, 2023, at 12:00 Noon**, to transact the following business: -

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2023 and the Statement of Profit & Loss for the year ended on that date, together with the Reports of the Auditors and Directors thereon and to pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** the Directors’ Report and the Audited Balance Sheet as on year ended 31<sup>st</sup> March, 2023 and the Profit and Loss Accounts for the Year ended as on 31<sup>st</sup> March, 2023 along with the Auditors’ Report thereon are hereby considered, approved and adopted.”

2. To appoint a Director in place of Ms. Mamy Ghosh, (DIN: 06532484), who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible, offers herself for re-appointment and to pass the following resolution as an Ordinary Resolution:

**“RESOLVED THAT,** Ms. Mamy Ghosh, (DIN: 06532484), who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible has offered herself for re-appointment, be and is hereby appointed as a Director of the Company, whose period of office shall be liable to determination by retirement of directors by rotation.”

3. To appoint M/s. Bijan Ghosh & Associates., Chartered Accountants, FRN: 323214E as the Statutory Auditors of the Company to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 36<sup>th</sup> Annual General Meeting of the Company until the conclusion of the 41<sup>st</sup> Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force), M/s. M/s. Bijan Ghosh & Associates., Chartered Accountants, FRN: 323214E be and are hereby appointed as the Statutory Auditor of the Company in place of M/s. R. K. Bihani & Associates, Chartered Accountants (Firm’s Registration No. 0320078E), the resigned statutory auditor, to hold the office from the conclusion of the 36<sup>th</sup> Annual General Meeting until the conclusion of the 41<sup>st</sup> Annual General Meeting of the at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

**Dated: The 30<sup>th</sup> day of May, 2023**

**Registered Office**  
264, M.G. Road, Siliguri  
Darjeeling  
West Bengal -734405

**For, Bansisons Tea Industries Limited**

S/d

Sandeep Agarwal  
Whole-time Director  
DIN: 00688647

## NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. The instrument appointing a proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting. A proxy shall not vote except on a poll. A proxy form is appended with the admission slip.
3. Corporate Members intending to send their authorized representative are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
4. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
5. Members/Proxies should bring the Attendance Slip duly filled, enclosed herewith to attend the meeting.
6. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Registers of the Company will remain closed from 16<sup>th</sup> day of September, 2022 to 22<sup>nd</sup> day of September, 2022 (both days inclusive).
7. A copy of the documents referred to in the Notice and accompanying Explanatory will be open for inspection to the Members at The Registered Office of the Company during office hours on all working days except Saturdays, Sundays and holidays between 11:00 A.M to 1.00 P.M upto the date of AGM without any fee.
8. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting; members are requested to bring their copies at the meeting and are requested to bring attendance slip along with their copy of Annual report in the AGM.
9. Members holding shares in dematerialized form are requested to bring their supporting evidence in respect of their Client ID & DP Nos. for easier identification of the attendance at the meeting.
10. Members desirous of getting any information on the accounts or operations of the Company are requested to forward their queries to the Company at least seven working days prior to the meeting so that the required information may be readily available at the meeting.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company's RTA.
12. Members holding shares in demat form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts.
13. Members holding shares in physical form are requested to address all correspondences to the Registrar and Share Transfer Agents, M/s. S. K. Infosolutions Private Limited situated at D/42, Katju Nagar, Ground Floor, Near South City Mall, Jadavpur, Kolkata-700032.

14. The Register of Directors and Key managerial personnel and their shareholding as maintained under section 170 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
15. Members are requested to intimate immediately change of Address, if any, to the Registrar of the Company, S. K. Infosolutions Private Limited or the Company.
16. Members still possessing the Share certificates issued prior to 25<sup>th</sup> July, 1988 are requested to surrender the said certificates for the reduced shareholdings as the new share certificates are only eligible for demat.
17. Members are hereby informed that Securities and Exchange Board of India (SEBI) in terms of circular No. CIR/MRD/DP/10/2013 dated 21<sup>st</sup> March, 2013 has made it mandatory for all Listed Companies to make Cash Payments through Electronic modes to the investors.
18. Members holding shares in demat mode are requested to send correct bank details (including MICR NO., IFSC Code, Account type etc.) to their respective depository Participant. Members holding shares in physical form are requested to send such Bank Details along with a cancelled cheque to our Registrar ABS S. K. Infosolutions Private Limited situated at D/42, Katju Nagar, Ground Floor, Near South City Mall, Jadavpur, Kolkata-700032.
19. Pursuant to the provisions of the Companies Act, 2013 and SS-2: Secretarial Standard on General Meetings, the company wishes to inform that no distribution of gift will be made by the company in connection with the 36<sup>th</sup> Annual General Meeting.
20. The Company is concerned about the environment and utilization of natural resources in eco-friendly and sustainable manner. We therefore request you to register your e-mail ID with your Depository Participant(s) to enable us to send Annual Report and other correspondences via e-mail and hard copies will only be sent to the members who are not available on the e-mail. Members can also refer their folio number/ client ID and send their contact information along with email Id to the Company at bansisonstea@gmail.com.
21. Members may also note that the notice of the Annual General Meeting to be held on 29<sup>th</sup> September, 2023 & Annual Report for the 2022-2023 will also be available on the Company's website www.dentaxindialimited.com for their download. Members are also entitled to receive the physical copies of aforesaid documents upon making a request for the same, free of cost. For any communication, the shareholders may also send request to the e-mail ID: bansisonstea@gmail.com.
22. The information as required to be provided in terms of the Listing Agreement with the Stock Exchange regarding the Directors who are proposed to be re-appointed is as follows.
23. **VOTING THROUGH ELECTRONIC MEANS:**
  - I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the company is pleased to provide members facility to exercise their right to vote on resolution proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) limited (CDSL).
  - II. The facility for voting through ballot paper shall be made available at the Annual General Meeting (AGM) and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the Annual General Meeting

(AGM) may also attend the Annual General Meeting (AGM) but shall not be entitled to cast their vote again.

- III. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with the Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode i.e., with CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting their vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers i.e., CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is also in progress and will also able to directly access the system of all e-Voting Service Providers.</p>

<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https:// eservices.nsdl.com</a>. Select “Register Online for IDeAS” Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/Secure Web/IdeasDirectReg.jsp</a></p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https:// www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/ Member’ section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL

Login type	Helpdesk details
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 and 022- 23058542-43.</p>
<p>Individual Shareholders holding securities in Demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30.</p>

IV. Login method for e-voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1. The remote e-voting period commences on September 26<sup>th</sup>, 2023 (10:00 a.m. IST) and ends on September 28<sup>th</sup>, 2023 (17:00 p.m. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 22<sup>nd</sup>, 2023, may cast their vote by remote e-voting.

The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, he shall not be allowed to change it subsequently.

2. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period
3. Click on “Shareholders” tab.
4. Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
5. Next enter the Image Verification as displayed and Click on Login.
6. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
7. However, if you are a first-time user, follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat	
PAN*	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)  <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/ RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.  <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- V. After entering these details appropriately, click on “SUBMIT” tab.
- VI. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It

is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- VII. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
  - VIII. Click on the EVSN for the relevant Company name i.e., Bansisons Tea Industries Limited on which you choose to vote.
  - IX. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
  - X. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
  - XI. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
  - XII. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
  - XIII. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
  - XIV. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
  - XV. Note for Non-Individual Shareholders & Custodians
    - Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodian are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
    - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
    - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) which they wish to vote on.
    - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
    - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
  - XVI. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
24. Institutional Members/Bodies Corporate ( i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at [scrutinizermanishacs@gmail.com](mailto:scrutinizermanishacs@gmail.com) with a copy marked to

helpdesk.evoting@cdslindia.com on or before 28<sup>th</sup> September, 2023 upto 17:00 P.M. without which the vote shall not be treated as valid.

25. The voting rights of the shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of 22<sup>nd</sup> September, 2023.
26. The notice of Annual General Meeting (AGM) will be sent to the members, whose name appear in the register of members/ depositories as at closing hours of business on 25<sup>th</sup> day of August, 2023.
27. The shareholders shall have one vote per equity share held by them as on the cut-off date of 15<sup>th</sup> September 2022. The facility of e-voting shall be provided once for every folio/client id, irrespective of the number of joint holders.
28. Since the company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized, as on the cutoff date of 22<sup>nd</sup> September, 2023 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
29. Notice of the AGM along with attendance slip, proxy Form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company/ Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of same are being sent through the permitted mode.
30. Any person who acquired shares and became Member after dispatch of Notice of Annual General Meeting and holds shares as of the cut-off date i.e., 22<sup>nd</sup> September, 2023, are requested to send the written/ email communication to the Company at [dentaxindialtd@gmail.com](mailto:dentaxindialtd@gmail.com) by mentioning their Folio No./ DP ID and Client ID to obtain the Login-ID and password for e-voting.
31. **Ms. Manisha Lath, Company Secretary (Membership No. FCS 11683, C.P. No. 16768)** has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as voting through post in a fair and transparent manner. The Scrutinizer will submit, not later than three days from the conclusion of the Meeting, a Consolidated Scrutinizer's Report of total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing who shall countersign the same and declare the result of the voting forthwith.
32. The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.dentaxindialimited.com](http://www.dentaxindialimited.com) and on the website of CDSL immediately after the result is declared. The Company shall simultaneously forward the results to the Metropolitan Stock Exchange of India Limited and the Calcutta Stock Exchange Limited, where the shares of the Company are listed.

**Registered Office**  
264, M.G. Road, Siliguri  
Darjeeling

West Bengal - 734405  
Dated: The 30<sup>th</sup> day of May, 2023

By Order of the Board  
**For, Bansisons Tea Industries Limited**

S/d

Sandeep Agarwal  
Whole-time Director  
DIN: 00688647

**BANSISONS TEA INDUSTRIES LIMITED**

CIN: L15520WB1987PLC042982

Registered Office: 264, M.G. Road, Siliguri, Darjeeling, West Bengal-734405

Tel: 0353-2501 1808, E-mail: bansisonstea@gmail.com

**PROXY FORM [MGT-11]**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s) : .....  
Registered Address : .....  
E-mail Id : .....  
Folio No./Client Id : .....  
DP Id : .....

I/We, being the member(s) of..... Shares of Bansisons Tea Industries Limited, hereby appoint:

- 1. Name : .....  
Address : .....  
E-mail Id : .....  
Signature : .....  
or failing him / her
- 2. Name : .....  
Address : .....  
E-mail Id : .....  
Signature : .....  
or failing him / her
- 3. Name : .....  
Address : .....  
E-mail Id : .....  
Signature : .....  
or failing him / her

as my/our proxy to attend and vote (on a Poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Friday, 29<sup>th</sup> day of September, 2023 at 12:00 Noon, at its registered office situated at 264, M.G. Road, Siliguri, Darjeeling, West Bengal-734405, and at any adjournment thereof in respect of such resolutions as are indicated below: -

**Resolution No.**

- 1. Adoption of Financial statements, reports of the Board of Directors' and Auditors'
- 2. Re-appointment of Ms. Mamy Ghosh, Director, retiring by rotation
- 3. Rotation of Auditor & Compulsory Retirement
- 4. Appointment of Auditor towards Rotation of earlier Auditor

Signed this .....day of..... 2023.

Signature of Proxy holder(s): .....



NOTES: 1. THIS FORM OF PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED AND DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, ETC. MUST BE SUPPORTED BY APPROPRIATE RESOLUTIONS/ AUTHORITY, AS APPLICABLE. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 (FIFTY) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

**BANSISONS TEA INDUSTRIES LIMITED**

CIN: L15520WB1987PLC042982

Registered Office: 264, M.G. Road, Siliguri, Darjeeling, West Bengal-734405

Tel: 0353-2501 1808, E-mail: bansisonstea@gmail.com

**ATTENDANCE SLIP**

(To be handed over at the entrance of the meeting hall)

ANNUAL GENERAL MEETING ON FRIDAY, 29<sup>TH</sup> DAY OF SEPTEMBER, 2023 at 12:00 Noon.

Member's Folio No./ DPID & CLID No. \_\_\_\_\_ No. of Shares \_\_\_\_\_

Mr./Ms./M/s.: \_\_\_\_\_

(Member's Proxy's Name in **BLOCK LETTERS**)

I/we, hereby record my/our presence at the Annual General Meeting of the Company to be held on Friday, 29<sup>th</sup> day of September, 2023 at 12:00 Noon, at its registered office situated at 264, M.G. Road, Siliguri, Darjeeling, West Bengal-734405.

I, certify that I am a registered Shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the Annual General meeting of the Company held on Friday, 29<sup>th</sup> day of September, 2023 at 12:00 Noon, at its registered office situated at 264, M.G. Road, Siliguri, Darjeeling, West Bengal-734405.

.....

.....

Member's /Proxy's Name in Block Letters  
signature

Member's/Proxy's

Note: 1. Members/Proxy holders wishing to attend the meeting must bring their duly filled and signed Attendance Slip with them. Duplicate slips will not be issued at the venue of the meeting.

1. No Gift/Coupon Will Be Distributed at The Annual General Meeting.

**BANSIONS TEA INDUSTRIES LIMITED**

CIN: L15520WB1987PLC042982

Registered Office: 264, M.G. Road, Siliguri, Darjeeling, West Bengal-734405

Tel: 0353-2501 1808, E-mail: bansionstea@gmail.com

5. Name & Registered address of the  
Sole/ First Named Shareholder :

6. Name of the Joint Holder(s) if any :

7. Registered Folio No./ DP ID & Client ID :

8. No. of equity shares held :

Dear Member,

Subject: Process and manner for availing E-voting facility:

Pursuant to Provisions of Section 108 of the Companies Act 2013, Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and the company is pleased to provide E-voting facility to the members to cast their vote electronically on all resolutions proposed to be considered at the Annual General Meeting ("AGM") to be held on Friday, 29th day of September, 2023 at 12:00 Noon, at its registered office situated at 264, M.G. Road, Siliguri, Darjeeling, West Bengal-734405 and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>.

The electronic voting particulars are set out below:

EVSN (Electronic Voting Sequence Number)	USER ID	PAN/ Sequence No.

The e-voting facility will be available during the following voting period:

Remote e-Voting starts on	Remote e-Voting ends on
26 <sup>th</sup> September, 2023 (10:00 AM)	28 <sup>th</sup> September, 2023 (17:00 PM)

**Registered Office**  
264, M.G. Road, Siliguri  
Darjeeling

West Bengal – 734405  
Dated: The 30<sup>th</sup> day of May, 2023

By Order of the Board  
**For, Bansions Tea Industries Limited**

S/d

Sandeep Agarwal  
Whole-time Director  
DIN: 00688647

**BANSIONS TEA INDUSTRIES LIMITED**

CIN: L15520WB1987PLC042982

Registered Office: 264, M.G. Road, Siliguri, Darjeeling, West Bengal-734405

Tel: 0353-2501 1808, E-mail: bansionstea@gmail.com

No.	Events	Date	Remarks
	Date of Annual General Meeting (AGM)	29.09.2023	12:00 P.M.
	Date of completion of dispatch of notice along with proxy form to the shareholders and stock exchange & Notice by E-mail to shareholders by ..... COMPANY/RTA	02.09.2023	
	ST..... Cut-off date for sending AGM Notice	25.08.2023	
	2ND .....Cut-off date for e-voting (Data file)	22.09.2023	
	E Voting start date	26.09.2023	10:00 A.M
	E voting End Date at	28.09.2023	17:00 P.M
	Date of Book Closure	23.09.2023 to 29.09.2023	
	Name of Scrutinizer with ID.... (As registered with CDSL)	Manisha Lath scrutinizermanishacs@gmail.com ID: 83945	
	Company published an advertisement in two Newspaper (English & Bengali) at least 21 days before the date of AGM.	04.09.2023	
	Scrutinizer within a period of 2 (Two) days from the date of conclusion of AGM make Scrutinizer report and submit to the Chairman.	30.09.2023	
	Date of declaration of results along with Scrutinizer Report	30.09.2023	
	Submit Proceedings of the AGM to stock Exchange	30.09.2023	
	File u/s 44B of the Listing Regulations to Stock Exchange within 48 hours of AGM	30.09.2023	
	Place on the website of the company and on the website of Agency immediately after the result is declared by the chairman.		
	ISIN Number of the company.	INE856E01019	

Registered Office:  
Limited  
264, M.G. Road, Siliguri  
Darjeeling

West Bengal – 734405  
Dated: The 30<sup>th</sup> day of May, 2023

By Order of the Board  
For, Bansions Tea Industries

S/d

Sandeep Agarwal

Whole-time Director  
DIN: 00688647

**BANSIONS TEA INDUSTRIES LIMITED**

CIN: L15520WB1987PLC042982

Registered office: 264 M G Road, Siliguri-734005, West Bengal

Phone No. 0353-2501808 Website: www.bansionstea.in; E-mail: bansionstea@gmail.com

**Director's Report**

To,  
The Members,

Your Directors have pleasure in presenting the 35th Annual Report of the Company together with the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2022.

The financial results of the Company are summarized as under:

(Amount in Rs. '100)

Particulars	March 31st, 2023	March 31st, 2022
<b>Income:</b>		
Revenue from Operations	15000.00	15000.00
Other Income	661.11	3937.33
<b>Total Revenue (A)</b>	<b>15661.11</b>	<b>18937.33</b>
<b>Expenditure:</b>		
Cost of Materials Consumed	0.00	0.00
Purchase of Trade	0.00	0.00
Employee Benefits Expenses	3921.28	4810.50
Depreciation and Amortization Expenses	1896.81	2000.78
Operating & Other Expenses	6575.13	11725.00
<b>Total Expenses (B)</b>	<b>12393.22</b>	<b>18536.27</b>
<b>Profit Before Tax (A-B)</b>	<b>3267.89</b>	<b>401.06</b>
<b>Tax Expenses:</b>		
(1) Current Tax	950.00	62.60
(2) Tax Expense for Earlier Year	1160.79	0.00
<b>Profit for the year</b>	<b>1157.10</b>	<b>338.46</b>
<b>Appropriated as under:</b>		
Dividend proposed	0.00	0.00
Tax on Proposed Dividend	0.00	0.00
General Reserve	0.00	0.00
Balance carried to Balance sheet	<b>1157.10</b>	<b>338.46</b>

**PROGRESS & FUTURE OUTLOOK**

During the Financial Year 2022-23, the company has accelerated its activities. The Directors are confident of improving the company's business during the Financial Year 2022-2023 under the improved economic scenario of the Country and expects the same to contribute favorably to the bottom line.

**CHANGE(S) IN THE NATURE OF BUSINESS, IF ANY**

There is no change in the business

**DIVIDEND**

Considering the operational needs of the company, your directors have decided to strengthen the intrinsic financial position of the Company. Hence, no Dividend has been recommended for the year under review.

**TRANSFER TO RESERVE**

No amount was transferred to the reserves during the financial year ended 31st March, 2022.

### **CHANGES IN SHARE CAPITAL**

There are no changes in Capital structure of the Company. The Authorized Share Capital of your Company as on March 31, 2022 stands at Rs. 6,50,00,000/- divided into 65,00,000 equity shares of Rs. 10/- each. The Issued Share Capital of your Company is Rs. 6,19,75,500/- divided into 61,97,550 equities.

### **NUMBER OF MEETINGS OF THE BOARD**

There were 5(Five) Board Meetings held during the 18/04/2022, 30/05/2022, 12/08/2022, 12/11/2022, 14/02/2023,

### **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Board of Directors of the Company is properly constituted and there was no change in the directorship of the Company during the year under review.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Your Directors wish to inform members that the Audited Accounts containing Financial Statements for the year ended 31st March, 2021 reflect true & fair view, the form and substance of transactions carried out during the year and reasonably present the Company's financial condition and results of operation.

Your Directors further confirm that:

In the preparation of the Annual Accounts:

1. the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year.
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. the directors have prepared the annual accounts on a going concern basis.
5. the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
6. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate & operating effectively.

### **SUBSIDIARY COMPANY**

The Company has no subsidiaries, within the meaning of Section 2(87) of the Companies Act, 2013.

### **EXTRACT OF ANNUAL RETURN**

The details of the extract of the Annual Return in form MGT 9 is annexed herewith and forms part of this report. (Annexure I).

### **AUDITORS AND AUDITOR'S REPORT**

#### **1. Cost Auditor**

In accordance to the provision of Section 148 of the Companies Act, 2013 and Companies (Audit & Auditors) Rules, 2014 the Company is not required to appoint Cost Auditor to audit the cost records of the Company.

#### **2. Secretarial Audit**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed Bijay Agarwal (FCS -10323), a Practising Company Secretary for conducting the Secretarial Audit of your Company. A Draft Secretarial Audit Report provided by him for approval of the Board, as he is preoccupied with some unavoidable reason, and committed to provide with the signed report before issuance of notice for the Annual General Meeting. The Secretarial Audit Report for Financial Year 2021-2022.

#### **Qualification, reservation or adverse remark in the Auditor's Reports and Secretarial Audit Report**

There is no qualification, reservation or adverse remark made by the Auditors in their Reports to the Financial Statements. There is no qualification, reservation or adverse remark, except some dues pending with Bombay Stock Exchange, moreover the draft Secretarial Audit Report, enclosed as Annexure C is self-explanatory and does not call for any further comments.

### **AUDITORS' REPORT**

There are no observations made in the Auditors' Report and so do not call for any further explanation.

### **ENERGY, TECHNOLOGY & FOREIGN EXCHANGE**

Information pursuant to Section 134(3)(m) read with Rule 8 of the Companies Act, 2013 are not applicable to the Company and there has been no foreign exchange earnings or expenditure incurred during the year.

### **SECRETARIAL AUDIT REPORT**

As per the provision of section 204 of Companies Act, 2013, CS Bijay Agarwal, proprietor of B.A. & Associates (Membership No F10323), a Practising Company Secretary is appointed as a Secretarial Auditor of the Company. The Secretarial Audit Report for Financial Year 2022-2023 is annexed herewith and forms part of this report. (Annexure II).

Qualification: Shareholding Pattern of Company is not as per the financial date received by me. There is discrepancy in relation to partly paid up shares as stated in the balance sheet which is not disclosed in shareholding pattern.

Response: It was an advertent act from company's part and shall rectify it as soon as possible.

### **DEPOSITS**

During the year under report, the Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and rule framed.

### **LOANS, GUARANTEES AND INVESTMENT UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

During the year, Company has not given any Loan or guarantee and has not made any investments

### **RELATED PARTY TRANSACTIONS DURING THE YEAR**

During the year company has no Related Party Transaction

### **AUDIT COMMITTEE**

The company has Audit Committee as set in Section 177(8) of the Companies Act, 2013 and the composition of Audit Committee include Sri Sandeep Agarwal, and Mr. Amit Mrituka and Mamy Ghosh

### **NOMINATION & REMUNERATION COMMITTEE**

The Company has constituted Nomination & Remuneration committee as set in Section 178 of the Companies Act, 2013. The composition of Nomination & Remuneration Committee includes, Sri Sandeep Agarwal, and Mr. Amit Mrituka and Mamy Ghosh.

### **RISK MANAGEMENT POLICY**

The Board has adopted and implemented Risk management Policy.

### **INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY**

The Company has implemented proper and adequate system of internal controls commensurate with the size and nature of its operations. The Board has adopted and implemented an Internal Control Policy.

### **VIGIL MECHANISM**

The Company has adopted a Vigil Mechanism, which provides a formal mechanism for all employees of the Company to make protected disclosures to the Management about unethical behavior, actual or suspected fraud or violation of the company's Code of Conduct. Disclosures reported are addressed in the manner and within the time frames prescribed in the Policy. No employee of the company has been denied access to the Audit Committee

### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.**

The Company has in place an Anti-harassment policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There were no complaints received during the financial year 2021-2022.

### **LISTING**

The Company is listed on the following stock exchanges:

#### **The Bombay Stock Exchange Limited**

Dalal Street, Fort,  
Mumbai – 400 001

The Company has paid the Annual Listing Fees for the Financial Year 2021-22 to the stockexchange.

### **CORPORATE GOVERNANCE**

In pursuant to Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of - (a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year. Therefore, a report on the Corporate Governance practices, the Auditors' Certificate on compliance of mandatory requirements thereof are not given as an annexure to this report

### **ACKNOWLEDGEMENT**

Your Directors wish to place on record their appreciation for the co-operation received by the company from Bankers, employees and officers of the company.

### **REGISTERED OFFICE:**

264, M.G. Road, Siliguri  
Darjeeling, West Bengal- 734405  
Dated: 02<sup>nd</sup> day of August, 2022  
**UDIN: 22054997AOEJKJ6031**

**For and on behalf of the Board of Directors**

Sd/-

**Mamy Ghosh**  
Director

Sd/-

**Sandeep Agarwal**  
Director

Annexure-I					
FORM NO. MGT 9					
EXTRACT OF ANNUAL RETURN					
as on financial year ended on 31.03.2023					
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company(Management & Administration) Rules, 2014.					
I	REGISTRATION & OTHER DETAILS:				
i	CIN	L15520WB1987PLC012982			
ii	Registration Date	8th September, 1987			
iii	Name of the Company	BANSISONS TEA INDUSTRIES LIMITED			
iv	Category/Sub-category of the Company	Indian Non-Government Company			
v	Address of the Registered Office & contact details	264 MG ROAD, SILIGURI, WEST BENGAL-734005			
vi	Whether listed company	Yes			
vii	Name of the Registrar & Transfer Agent, if any.	S.K.INFO SOLUTIONS PVT.LTD.			
	Address	34/1A, Sudhir Chatterjee Street, Kolkata - 700006			
	contact details	Telephone: 033-22196797 ; Email-id- skcdilip@gmail.com			
II	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY				
	All the business activities contributing 10% or more of the total turnover of the company shall be stated				
SL No	Name & Description of main products/services	NIC Code of the Product/service	% to total turnover of the company		
1	TEA MANUFACTURING	0127	100%		
III	PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES				
SI No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
		NIL			

ing Pattern(Equity Share Capital Breakup as percentage of Total Equity)  
 ise Share Holding

Shareholders	No of Shares held at the beginning of the year [As on 01-April-2022]				No of Shares held at the end of the year [As on 31-March-2023]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	0	1465700	1465700	23.15%	0	1465700	1465700	23.15%	0.00
b) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0
c) State Govt(s)	0	0	0	0.00%	0	0	0	0.00%	0
d) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.0000
e) Banks/Financial Institutions	0	0	0	0.00%	0	0	0	0.00%	0
f) Any other	0	0	0	0.00%	0	0	0	0.00%	0
<b>Sub-total (A)(1)</b>	0	1465700	1465700	23.15%	0	1465700	1465700	23.15%	0.0000
<b>(2) Foreign</b>									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any other									
<b>Sub-total (A)(2)</b>	0	0	0	0	0	0	0	0.00%	0.00
<b>Total shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	0	1465700	1465700	23.15%	0	1465700	1465700	23.15%	0.00
<b>B. Public Shareholding</b>									
<b>I. Institutions</b>									
a) Mutual Funds									
b) Banks/FI	0	0	0	0.0000	0	0	0	0.00%	0.00
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
<b>Sub-total(B)(1):-</b>	0	0	0	0.00%	0	0	0	0.00%	0.00

Shareholders	No of Shares held at the beginning of the year [As on 01-April-2022]				No of Shares held at the end of the year [As on 31-March-2023]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>Non-Institutions</b>									
a) Bodies Corp.				0.00%				0.00%	0.00
i) Indian	13600	33300	46900	0.74%	12700	32800	45500	0.72%	0.00
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	413105	3663695	4076800	64.40%	420605	3631395	4052000	64.01%	0.00
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	0	739700	739700	11.69%	0	761000	761000	12.02%	0.00
c) Others (Specify)									
Non Resident Indians	900	0	900	0.01%	900	4900	5800	0.09%	0.00
Qualified Foreign Investor									
Custodian of Enemy Property									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies-D R									
<b>Sub-total(B)(2):-</b>	<b>427605</b>	<b>4436695</b>	<b>4864300</b>	<b>76.85%</b>	<b>434205</b>	<b>4430095</b>	<b>4864300</b>	<b>76.85%</b>	<b>0.00</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>427605</b>	<b>4436695</b>	<b>4864300</b>	<b>76.85%</b>	<b>434205</b>	<b>4430095</b>	<b>4864300</b>	<b>76.85%</b>	<b>0.00</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>	<b>427605</b>	<b>5902395</b>	<b>6330000</b>	<b>100%</b>	<b>434205</b>	<b>5895795</b>	<b>6330000</b>	<b>100.00%</b>	<b>0.0000</b>

Sl No.	Shareholders Name	Shareholding at the beggning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of Shares	% of total Shares of the company	% of shares pledged encumbered to total shares	No of Shares	% of total shares of the company	% of shares pledged encumbered to total shares	
		VALUE			VALUE			
	BANSIDHAR MITRUKA AND SONS	191100	3.019%	0	191100	3.019%	0	0.000%
	S L AGARWAL AND SONS	145400	2.297%	0	145400	2.297%	0	0.000%
	AMIT MITRUKA	109100	1.724%	0	109100	1.724%	0	0.000%
	KAUSHALYA DEVI AGARWAL	75000	1.185%	0	75000	1.185%	0	0.000%
	S K AGARWAL AND SONS (H.U.F)	68500	1.082%	0	68500	1.082%	0	0.000%
	INDRA DEVI AGARWAL	67000	1.058%	0	67000	1.058%	0	0.000%
	SAMARLAL AGARWAL	66800	1.055%	0	66800	1.055%	0	0.000%
	SANDEEP KUMAR AGARWAL	63500	1.003%	0	63500	1.003%	0	0.000%
	SUNIL AGARWAL	38500	0.608%	0	38500	0.608%	0	0.000%
	HARISANKAR AGARWAL	32000	0.506%	0	32000	0.506%	0	0.000%
	RAMLAL SHARMA	30000	0.474%	0	30000	0.474%	0	0.000%
	SUSHILA JAIN	23100	0.365%	0	23100	0.365%	0	0.000%
	SAKUNTALA DEVI AGARWAL	22600	0.357%	0	22600	0.357%	0	0.000%
	PANNA DEVI MITRUKA	22500	0.355%	0	22500	0.355%	0	0.000%
	BASANT AGARWAL	20200	0.319%	0	20200	0.319%	0	0.000%
	RUCHI AGARWAL	20000	0.316%	0	20000	0.316%	0	0.000%
	RAKHI AGARWAL	20000	0.316%	0	20000	0.316%	0	0.000%
	SURESH KUMAR AGARWAL	20000	0.316%	0	20000	0.316%	0	0.000%
	BHANU PRAKASH AGARWAL	19800	0.313%	0	19800	0.313%	0	0.000%
	JAMUNA AGARWAL	18500	0.292%	0	18500	0.292%	0	0.000%
	ARUN KUMAR MORE	17100	0.270%	0	17100	0.270%	0	0.000%
	GANGA AGARWAL	16500	0.261%	0	16500	0.261%	0	0.000%
	S L AGARWAL AND SONS	16200	0.256%	0	16200	0.256%	0	0.000%
	NILAM MITRUKA	15300	0.242%	0	15300	0.242%	0	0.000%
	ARVIND CHOUDHARY	15000	0.237%	0	15000	0.237%	0	0.000%
	KAMAL JAIN	15000	0.237%	0	15000	0.237%	0	0.000%
	VANDANA AGARWAL	15000	0.237%	0	15000	0.237%	0	0.000%
	SUMIT MITRUKA	15000	0.237%	0	15000	0.237%	0	0.000%
	SACHIN MITRUKA	15000	0.237%	0	15000	0.237%	0	0.000%
	SANJAY JAIN	12400	0.196%	0	12400	0.196%	0	0.000%
	DEEP CHAND AGARWAL	10900	0.172%	0	10900	0.172%	0	0.000%
	BINOD CHOUDHARY	10500	0.166%	0	10500	0.166%	0	0.000%
	DILIP KUMAR MITRUKA	10100	0.160%	0	10100	0.160%	0	0.000%
	SHEWTA JAIN	10100	0.160%	0	10100	0.160%	0	0.000%
	DEEP KUMAR AGARWAL	10000	0.158%	0	10000	0.158%	0	0.000%
	SHILPA JAIN	10000	0.158%	0	10000	0.158%	0	0.000%
	SACHIN JAIN	10000	0.158%	0	10000	0.158%	0	0.000%
	DEEPAK SUBBA	10000	0.158%	0	10000	0.158%	0	0.000%
	JAYANTA KUNDU	10000	0.158%	0	10000	0.158%	0	0.000%
	PRINKY AGARWAL	10000	0.158%	0	10000	0.158%	0	0.000%
	MANGAL CHAND AGARWAL	10000	0.158%	0	10000	0.158%	0	0.000%
	AJIT MITRUKA	10000	0.158%	0	10000	0.158%	0	0.000%
	PROMAD AGARWAL	10000	0.158%	0	10000	0.158%	0	0.000%
	SUDHA JAIN	9900	0.156%	0	9900	0.156%	0	0.000%
	SANTOSH DEVI MORE	5400	0.085%	0	5400	0.085%	0	0.000%
	SHANTI PRADHAN	5100	0.081%	0	5100	0.081%	0	0.000%
	VIJETA PRADHAN	5000	0.079%	0	5000	0.079%	0	0.000%
	VIJENDRA PRADHAN	5000	0.079%	0	5000	0.079%	0	0.000%
	INDER LAL PRADHAN	5000	0.079%	0	5000	0.079%	0	0.000%
	SRINIWAS MITRUKA	5000	0.079%	0	5000	0.079%	0	0.000%
	ARUN MITRUKA	5000	0.079%	0	5000	0.079%	0	0.000%
	MANOJ AGARWAL	4900	0.077%	0	4900	0.077%	0	0.000%
	BHIMSAIN AGARWAL	4700	0.074%	0	4700	0.074%	0	0.000%
	AMIT MITRUKA	4500	0.071%	0	4500	0.071%	0	0.000%
	KAUSHALYA DEVI AGARWAL	4400	0.070%	0	4400	0.070%	0	0.000%
	KAMAL KANT AGARWAL	4300	0.068%	0	4300	0.068%	0	0.000%
	SULOCHONA AGARWAL	3000	0.047%	0	3000	0.047%	0	0.000%
	GURU DARSHAN SINGH	2500	0.039%	0	2500	0.039%	0	0.000%
	NARESH KUMAR AGARWAL	2500	0.039%	0	2500	0.039%	0	0.000%
	UMESH PRADHAN	2400	0.038%	0	2400	0.038%	0	0.000%
	PREM CHAND GUPTA	2300	0.036%	0	2300	0.036%	0	0.000%
	RISHI AGARWAL	2200	0.035%	0	2200	0.035%	0	0.000%
	RENU AGARWAL	2100	0.033%	0	2100	0.033%	0	0.000%
	SANTOSH KUMAR AGARWAL	2000	0.032%	0	2000	0.032%	0	0.000%
	RUCHI AGARWAL	2000	0.032%	0	2000	0.032%	0	0.000%
	PAWAN KUMAR MORE	1900	0.030%	0	1900	0.030%	0	0.000%

AN KUMAR MORE	1900	0.030%	0	1900	0.030%	0	0.000%
ADHA DEVI AGARWAL	1900	0.030%	0	1900	0.030%	0	0.000%
MUKESH AGARWAL	1800	0.028%	0	1800	0.028%	0	0.000%
SAMAR LAL AGAEWAL	1300	0.021%	0	1300	0.021%	0	0.000%
ARUN KUMAR MORE	1300	0.021%	0	1300	0.021%	0	0.000%
SARITA KANSAL	1200	0.019%	0	1200	0.019%	0	0.000%
SATYANARAYAN MORE	1000	0.016%	0	1000	0.016%	0	0.000%
MANJU DEVI AGARWAL	1000	0.016%	0	1000	0.016%	0	0.000%
GANGA AGARWAL	1000	0.016%	0	1000	0.016%	0	0.000%
JAMUNA AGARWAL	1000	0.016%	0	1000	0.016%	0	0.000%
RADHESHYAM AGARWAL	900	0.014%	0	900	0.014%	0	0.000%
RANJIT KUMAR DEY	500	0.008%	0	500	0.008%	0	0.000%
SATYANARAYAN SAHA	200	0.003%	0	200	0.003%	0	0.000%
JAGDISH PRASAD CHOUDHARY	200	0.003%	0	200	0.003%	0	0.000%
AJAY KUMAR AGARWAL	200	0.003%	0	200	0.003%	0	0.000%
MINA DEVI CHOUDHURY	100	0.002%	0	100	0.002%	0	0.000%
PAWAN KUMAR MORE	100	0.002%	0	100	0.002%	0	0.000%
ARUN KUMAR MORE	100	0.002%	0	100	0.002%	0	0.000%
GOVIND DEVI MORE	100	0.002%	0	100	0.002%	0	0.000%
MANJU DEVI MOREE	100	0.002%	0	100	0.002%	0	0.000%
SURESH KUMAR AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
DULCHAND AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
NIRMAL KUMAR AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
DEEP CHAND AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
SULOCHANA DEVI AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
RADHA DEVI AGARWALA	100	0.002%	0	100	0.002%	0	0.000%
PAWAN KUMAR AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
BINOD KUMAR AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
SANJAY AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
RAVI MITRUKA	100	0.002%	0	100	0.002%	0	0.000%
SUBASH SAHA	0	0.000%	0	0	0.000%	0	0.000%
SATYENDRA SAHA	0	0.000%	0	0	0.000%	0	0.000%
SUNITA AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
RATAN CHAND MASKARA	0	0.000%	0	0	0.000%	0	0.000%
RAMESH KUMAR MASKARA	0	0.000%	0	0	0.000%	0	0.000%
RAM GOPAL MASKARA	0	0.000%	0	0	0.000%	0	0.000%
BISWANATH MASKARA	0	0.000%	0	0	0.000%	0	0.000%
PRAVIN MASKARA	0	0.000%	0	0	0.000%	0	0.000%
ARVIND CHOUDHARY	0	0.000%	0	0	0.000%	0	0.000%
RATAN LAL CHOUDHARY	0	0.000%	0	0	0.000%	0	0.000%
RARAN LAL SINGHAL	0	0.000%	0	0	0.000%	0	0.000%
ANIL KUMAR SINGHAL	0	0.000%	0	0	0.000%	0	0.000%
DINESH AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
GAURI SHANKAR AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
BIMLA GARG	0	0.000%	0	0	0.000%	0	0.000%
HIMANGHU GARG	0	0.000%	0	0	0.000%	0	0.000%
BHARAT KUMAR AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
PUSHPA DEVI AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
BHIMSAIN AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
BINA AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
RAJESH AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
SUKENDU CHAKRABORTY	0	0.000%	0	0	0.000%	0	0.000%
SITARAN MITRUKA	0	0.000%	0	0	0.000%	0	0.000%
JAIRAJ MONDAL	0	0.000%	0	0	0.000%	0	0.000%
ABHOY KUMAR PAUL	0	0.000%	0	0	0.000%	0	0.000%
JAGDISH PRASAD AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
SANJAY MITRUKA	0	0.000%	0	0	0.000%	0	0.000%
ASHOK MITRUKA	0	0.000%	0	0	0.000%	0	0.000%
BINA MITRUKA	0	0.000%	0	0	0.000%	0	0.000%
BHAGWAN MITRUKA	0	0.000%	0	0	0.000%	0	0.000%
HARJAS SHARMA	0	0.000%	0	0	0.000%	0	0.000%
RAMBHOROSE LAL GUPTA	0	0.000%	0	0	0.000%	0	0.000%
NARAYAN CHAND SARKAR	0	0.000%	0	0	0.000%	0	0.000%
SAGAR MAL GUPTA	0	0.000%	0	0	0.000%	0	0.000%
CHANDRA KALA AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
RAJ KISHORE PRASAD	0	0.000%	0	0	0.000%	0	0.000%
DEONATH PRASAD	0	0.000%	0	0	0.000%	0	0.000%
SHIVJI PRASAD	0	0.000%	0	0	0.000%	0	0.000%
RAM DHARIRAM	0	0.000%	0	0	0.000%	0	0.000%

USH DEVI GUPTA	0	0.000%	0	0	0.000%	0	0.000%
TESWAR PRASAD	0	0.000%	0	0	0.000%	0	0.000%
UBASH KUMAR PRASAD	0	0.000%	0	0	0.000%	0	0.000%
SATISH KUMAR GUPTA	0	0.000%	0	0	0.000%	0	0.000%
SAKUNTALA GUPTA	0	0.000%	0	0	0.000%	0	0.000%
SANTOSH KUMAR GUPTA	0	0.000%	0	0	0.000%	0	0.000%
MANOJ KUMAR GUPTA	0	0.000%	0	0	0.000%	0	0.000%
SAROJ DEVI PRASAD	0	0.000%	0	0	0.000%	0	0.000%
URMILA DEVI PRASAD	0	0.000%	0	0	0.000%	0	0.000%
RAJENDRA SHARMA	0	0.000%	0	0	0.000%	0	0.000%
RAMJI PRASAD	0	0.000%	0	0	0.000%	0	0.000%
SHIV CHARAN SHARMA	0	0.000%	0	0	0.000%	0	0.000%
VIDYA DEVI GUPTA	0	0.000%	0	0	0.000%	0	0.000%
KEDAR MALL AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
BHAGWATI DEVI AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
MANJU AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
DROPTI DEVI AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
AVINASH KANSAL	0	0.000%	0	0	0.000%	0	0.000%
SUSHMA KANSAL	0	0.000%	0	0	0.000%	0	0.000%
RATAN LAL CHOUDHURY	0	0.000%	0	0	0.000%	0	0.000%
BHAGWATI DEVI AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
M L KANSAL	0	0.000%	0	0	0.000%	0	0.000%
DR H P BEEZABAROOH	0	0.000%	0	0	0.000%	0	0.000%
UDAY KUMAI	0	0.000%	0	0	0.000%	0	0.000%
LAXMI DEVI MORE	0	0.000%	0	0	0.000%	0	0.000%
TAPATI GHOSH	0	0.000%	0	0	0.000%	0	0.000%
UMA DEVI MORE	0	0.000%	0	0	0.000%	0	0.000%
SATYA NARAYAN AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
RAJESH GUPTA	0	0.000%	0	0	0.000%	0	0.000%
SUNIL AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
MADAN LAL KHANDELWAL	0	0.000%	0	0	0.000%	0	0.000%
MUNNI DEVI KEDIA	0	0.000%	0	0	0.000%	0	0.000%
ARUN AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
ABHOY KUMAR PAUL	0	0.000%	0	0	0.000%	0	0.000%
ANKESH MITRUKA	0	0.000%	0	0	0.000%	0	0.000%
BINOD AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
PAWAN AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
NITU AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
HARISANKAR AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
BINAY KUMAR AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
RAJESH KUMAR AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
RANBIR GUPTA	0	0.000%	0	0	0.000%	0	0.000%
PREM KUMAR GUPTA	0	0.000%	0	0	0.000%	0	0.000%
RENU GUPTA	0	0.000%	0	0	0.000%	0	0.000%
JAY RAJ MONDAL	0	0.000%	0	0	0.000%	0	0.000%
MOHINI DEVI NEHARI	0	0.000%	0	0	0.000%	0	0.000%
PRADIP SHARMA	0	0.000%	0	0	0.000%	0	0.000%
SITARAM SUNAR	0	0.000%	0	0	0.000%	0	0.000%
RAJ KUMAR SUNAR	0	0.000%	0	0	0.000%	0	0.000%
SATYA NARAYAN GOYAL	0	0.000%	0	0	0.000%	0	0.000%
HANUMAN PRASAD AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
MIRA AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
DAMODAR PRASAD JALAN	0	0.000%	0	0	0.000%	0	0.000%
BIJAY BAID	0	0.000%	0	0	0.000%	0	0.000%
KANTA SHARMA	0	0.000%	0	0	0.000%	0	0.000%
GULAB CHAND GUJJAR	0	0.000%	0	0	0.000%	0	0.000%
CHEDI PRASAD GUPTA	0	0.000%	0	0	0.000%	0	0.000%

CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Share holding at the		Cumulative Share holding	
	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
			-	-
	At the beginning of the year			
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)			
	AS PER LIST			
			-	-
	At the end of the year			



V INDEBTEDNESS					
Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year (i.e. as on 01.04.2021)					
i) Principal Amount	-	-	-	-	
ii) Interest due but not paid	-	-	-	-	
iii) Interest accrued but not due					
<b>Total (i+ii+iii)</b>					
Change in Indebtedness during the financial year					
Additions					
Reduction					
<b>Net Change</b>					
Indebtedness at the end of the financial year (i.e. as on 31.03.2022)					
i) Principal Amount					
ii) Interest due but not paid					
iii) Interest accrued but not due					
<b>Total (i+ii+iii)</b>					
VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL					
A. Remuneration to Managing Director, Whole time director and/or Manager:					
Sl.No	Particulars of Remuneration	SANDEEP AGARWAL			Total
1	Gross salary	Managing Director	Whole Time Director	Manager	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total (A)</b>	-	-	-	-
	<b>Ceiling as per the Act</b>	-	-	-	-

B. Remuneration to other directors:					
Sl.No	Particulars of Remuneration	Name of the Directors			Total
1	Independent Directors	-	-	-	-
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	<b>Total (1)</b>	-	-	-	-
2	Other Non Executive Directors	-	-	-	-
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify.	-	-	-	-
	<b>Total (2)</b>	-	-	-	-
	<b>Total (B)=(1+2)</b>	-	-	-	-
	<b>Total Managerial Remuneration</b>	-	-	-	-
	<b>Overall Ceiling as per the Act.</b>	-	-	-	-
C. Remuneration to Key Managerial Personnel other than - MD/MANAGER/WTD					
Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
1	Gross Salary	CEO	Company Secretary	CFO	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total</b>	-	-	-	-

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES					
Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	NIL	-	-
Punishment	-	-		-	-
Compounding	-	-		-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



16/1A, Abdul Hamid Street, (Formerly British India Street)  
6th Floor, Room No. 6E, Beside Dewars Garage  
Kolkata- 700069, West Bengal  
Mob: 96810 21295, Office: 033 4601-8006

**Form No. MR - 3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2022**

*(Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014*

To,  
The Members,  
Bansions Tea Industries Limited  
264, M.G. Road, Siliguri,  
Darjeeling- 734405,  
West Bengal

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Bansions Tea Industries Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made there under;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, wherever applicable (**Foreign Direct Investment and Overseas Direct Investment not applicable during the audit period**)
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
  - c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; -



# BA & ASSOCIATES

(Company Secretaries)



16/1A, Abdul Hamid Street, (Formerly British India Street)  
6th Floor, Room No. 6E, Beside Dewars Garage  
Kolkata- 700069, West Bengal  
Mob: 96810 21295, Office: 033 4601-8006

vi) And other applicable laws like Payment of Gratuity Act, 1972, Payment of Wages Act, 1936, Payment of Bonus Act, 1965, The West Bengal Tax on Professions, Trades, Callings and Employments Act, 1979, West Bengal Shops & establishment Act, 1963 etc.

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India.
2. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below.

- i. The Company has not appointed any Internal Auditor under section 138 of the Companies Act 2013.
- ii. The Company has not paid fees and charges and penalties aroused with the BSE and hence the Company is marked with Trading Freeze by the Bombay Stock Exchange and trading in the Equity Shares of the Company has been Freezed by the BSE since several financial Years.

## **We further report that**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, Company Secretary and a CEO/CFO. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

The Company has taken necessary steps towards revocation of its suspension and trading freeze with the BSE, and in continuous correspondence with the Exchange and involved authorities.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

FOR, BA & ASSOCIATES

**BIJAY AGARWAL**  
(Proprietor)  
C. P. No. 13549



Place: Kolkata  
Date: 26/08/2022

Membership No. F10323  
UDIN: F010323D000853968

# BA & ASSOCIATES

(Company Secretaries)



16/1A, Abdul Hamid Street, (Formerly British India Street)  
6th Floor, Room No. 6E, Beside Dewars Garage  
Kolkata- 700069, West Bengal  
Mob: 96810 21295, Office: 033 4601-8006

## Annexure 'A'

To,  
The Members,  
Bansisons Tea Industries Limited  
264, M.G. Road, Siliguri,  
Darjeeling- 734405,  
West Bengal

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on audit;
2. I have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion;
3. I have not verified the correctness and appropriateness of financial records and books of account of the Company;
4. Wherever required, I have obtained Management Representation about the compliance of Laws, Rules and Regulations and happening of events etc.;
5. The compliance of the provisions of corporate and other applicable Laws, Rules, Regulations, Standards etc. is the responsibility of management. My examination was limited to the verification of procedures on test basis;
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, BA & Associates  
Company Secretaries

(BIJAY AGARWAL)  
Proprietor

C. P. No. 13459

Membership No. F10323

ICSI UDIN: F010323D000853968



Place: Kolkata  
Date: 26/08/2022

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF BANSISONS TEA INDUSTRIES LIMITED**

**Report on the Audit of the Standalone Financial Statements**

**Opinion:-**

We have audited the Standalone financial statements of **BANSISONS TEA INDUSTRIES LIMITED** ("the Company"), which comprise the Standalone Balance Sheet as at 31<sup>st</sup> March 2023, the Standalone statement of Profit and Loss(including the statement of other comprehensive income), Standalone Statement of changes in equity and Standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion:-**

We conducted our audit of the Standalone financial statements in accordance with the Standalone Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

**Key matter:-**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We do not have any key audit matters to be communicated in our report.



### **Information other than the Financial Statements and Auditor's Report thereon:-**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements:-**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the State of affairs, profit and other comprehensive income, changes in equity and cash flows of the company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements:-**

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

**Report on Other Legal and Regulatory Requirements: -**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure-A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the book of account .
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls with reference to these standalone financial statements of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position;
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities,



- including foreign entities (“Intermediaries”), with the understanding whether recorded in writing or otherwise, that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
- b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities including foreign entities (“Funding Parties”) with the understanding, whether recorded in writing or otherwise, that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries
- c. Based on the audit procedures performed that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the above representations given by the management contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year.

For R K Bihani & Associates  
Chartered Accountants  
FRN No: 0320078E



R K Bihani  
Proprietor

Membership No: 054997

UDIN: 23054997BCVVRQ2476



Place: Siliguri

Dated: 30<sup>th</sup> May, 2023

### Annexure-A to the Independent Auditors' Report

With reference to the Annexed A referred to in paragraph 1 in Report on Other Legal and Regulatory Requirements of the Independent Auditor's Report to the Members of the Company on the Standalone financial statements for the year ended 31<sup>st</sup> March 2023, we report that:

- i.
  - (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.  
B. The Company does not have any intangible Assets. Accordingly, the requirements under Paragraph 3(i)(a)(B) of the Order is not applicable to the company
  - (b) The Property, Plant & Equipment have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification. she year and no material discrepancies were identified on such verification.
  - (c) According to the information and explanations given to us, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statements are held in the name of the company.
  - (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
  - (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- ii.
  - (a) The Company is involved in the leasing of the Tea Garden. Accordingly, the provisions stated in paragraph 3(ii)(a) of the Order are not applicable to the Company.
  - (b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits. Accordingly, the requirements under paragraph 3(ii)(b) of the Order are not applicable to the Company.
- iii.



(a) According to the information and explanations provided to us, the Company has granted loans or advances in the nature of loans, secured or unsecured, to firms or to any other entities.

(A) The Company has not granted such loans or advances to subsidiaries, Joint Ventures and Associates.

(B) The details of such loans or advances to parties other than subsidiary, joint ventures and associates are as follows:

Particulars	(Rs '00) Loans & Advances
Aggregate amount granted/provided during the year	
- Others	41,000.00
Balance Outstanding as at balance sheet date in respect of above cases	72,393.84
- Others	

- (b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company.
- (c) According to the information and explanations given to us, in case of the loans and advances in the nature of loan, schedule of repayment of principal and payment of interest has not been stipulated. The loans and advances in the nature of loans given to parties are bearing interest and repayable on demand.
- (d) According to the information and explanations given to us, the loans and advances in the nature of loans given to parties are repayable on demand basis. Hence the requirements under paragraph 3(iii)(d) of the Order is not applicable to the Company.
- (e) According to the information explanation provided to us, the loan or advance in the nature of loan granted has not fallen due during the year. Hence, the requirements under paragraph 3(iii) (e) of the Order are not applicable to the Company.
- (f) According to the information explanation provided to us, the Company has granted loans/advances in the nature of loans repayable on demand to parties other than promoter or related parties. The details of the loans/ advances in the nature of loans granted are given below.



Particulars	Amount (Rs '00)
Aggregate amount of Loans/ advances in nature of loans - Repayable on demand	72,393.84
Total	72,393.84
Percentage of loans/advances in nature of loans to the total loans	100%

- iv. In our opinion and according to the information and explanations given to us, the Company the company has not given any loans, guarantees and security as specified in section 185 and 186 of the Companies Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under. Accordingly, the requirements under paragraph 3(v) of the Order are not applicable to the Company.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company
- vii.
- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees State Insurance (ESI), Income-tax, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and any other statutory dues to the appropriate authorities.
- (b) According to the information and explanation given to us, there were no statutory dues which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix.
- (a) The Company does not have any loans or borrowings and repayment to lenders during the year. Accordingly, the provision stated in paragraph 3(ix) (a) of the Order is not applicable to the Company.



- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information explanation provided to us, no money was raised by way of term loans. Accordingly, the provision stated in paragraph 3(ix)(c) of the Order is not applicable to the Company.
- (d) In our opinion, according to the information explanation provided to us, there are no funds raised on short term basis. Accordingly, the provision stated in paragraph 3(ix)(d) of the Order is not applicable to the Company.
- (e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company.
- (f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.

x.

- (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

xi.

- (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- (b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 2023, accordingly the provisions stated in paragraph 3(xi)(b) of the Order is not applicable to the Company.
- (c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph 3(xi)(c) of the Order is not applicable to company.

- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.

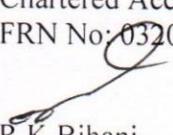


- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into transactions with the related parties as stated in the provisions of the sections 177 and 188 of the Act. Accordingly, provisions stated in paragraph 3(xiii) of the Order are not applicable to the Company.
- xiv.
- (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered internal audit reports issued by internal auditors during our audit.
- xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- xvi.
- (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company
- (c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order are not applicable to the Company.
- (d) The Company does not have any CIC as part of its group. Hence the provisions stated in paragraph clause 3 (xvi) (d) of the order are not applicable to the company
- xvii. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.
- xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



- xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph 3(xx)(a) to (b) of the Order are not applicable to the Company.
- xxi. The reporting under clause 3(xxi) of the order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For R K Bihani & Associates  
Chartered Accountants  
FRN No: 0320078E

  
R K Bihani  
Proprietor

Membership No: 054997

UDIN23054997BC7VVRQ2476



Place: Siliguri

Dated: 30<sup>th</sup> May, 2023

**Annexure-B to the Independent Auditors' Report of even date on the financial statements of Bansisons Tea Industries Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Bansisons Tea Industries Limited** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R K Bihani & Associates  
Chartered Accountants  
FRN No: 0320078E

R K Bihani  
Proprietor  
Membership No: 054997  
UDIN: 23054997BC7VVA021476



Place: Siliguri  
Dated: 30<sup>th</sup> May, 2023

**BANSISONS TEA INDUSTRIES LIMITED**

**Statement of Changes in equity for the year ended 31st March, 2023**

(Rs '00)

a. Equity Share Capital	No. of Shares	Amount
65,00,000 Equity Shares of Rs. 10/- each issued		
61,53,400 Equity Shares of Rs. 10/- issued, Subscribed and fully paid up		
1,76,600 Equity Shares of Rs. 10/- issued, Subscribed but not fully paid up		
<b>As at 01st April, 2021</b>	63,30,000	6,19,755.00
Change in Equity Share Capital	-	
<b>As at 31st March, 2022</b>	63,30,000	6,19,755.00
Change in Equity Share Capital	-	
<b>As at 31st March, 2023</b>	63,30,000	6,19,755.00
<b>b. Other Equity</b>		
<b>For the year ended 31st March, 2023</b>	<b>Retained Earning</b>	<b>Total Other Equity</b>
<b>As at 01st April, 2022</b>		
Profit/loss for the year	-12,272.47	-12,272.47
<b>As at 31st March, 2023</b>	1,157.10	1,157.10
	<u>-11,115.37</u>	<u>-11,115.37</u>
<b>For the year ended 31st March, 2022</b>		
<b>As at 01st April, 2021</b>	-12,610.93	-12,610.93
Profit/loss for the year	338.46	338.46
<b>As at 31st March, 2022</b>	<u>-12,272.47</u>	<u>-12,272.47</u>

The Accompanying Notes form an integral part of these Financial Statements  
In terms of our Report of even date

For R K Bihani & Associates  
Chartered Accountants  
ICAI Firm Registration No: 0320078E

R K Bihani  
Proprietor  
Membership No: 054997



Place : Siliguri  
Date : 30th May, 2023

For and on behalf of the Board of Directors

BANSISONS TEA INDUSTRIES LTD BANSISONS TEA INDUSTRIES LTD

*Sandeep Agarwal*  
Sandeep Agarwal  
Director  
DIN No:00688647

*Amit Mitruka*  
Amit Mitruka  
Director  
DIN No:00741569

DIRECTOR

### **Note 1: The Company Information**

Bansions Tea Industries Limited (the "Company") is a public limited company domiciled in India with its Registered Office at 264 M G Road, Siliguri-734005, West Bengal, India. The Company has been incorporated under the provisions of the Indian Companies Act and its equity shares are listed on the Bombay Stock Exchange. The Company is engaged in the business of leasing of Tea Garden.

### **Note 2: Basis of Preparation**

#### **A. Statement of Compliance**

These financial Statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013. The financial Statements have also been prepared in accordance with the relevant presentation requirements of the Companies Act, 2013

The Standalone financial statements were authorized for issue by the Company Board of Directors on 30<sup>th</sup> May, 2023

Details of the Company's Accounting Policies are included in Note 3.

#### **B. Functional & Presentation Currency**

These Standalone financial statements are presented in Indian Rupees (Rs.) Which is also the Company's Functional currency. All Amounts have been rounded off to two decimal places to the nearest hundreds, unless stated otherwise.

#### **C. Basis of Measurement**

The financial Statements are prepared in accordance with the historical cost convention, except for certain items that are measured at fair values, as explained in the accounting policies.

#### **D. Use of Estimates and Judgements**

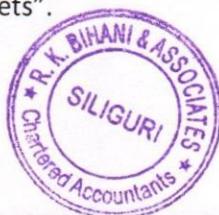
In preparing these standalone financial statements, management has made judgements, estimates and assumptions that affect the application of Accounting Policies and the reported amounts of Assets, Liabilities, Income and Expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

### **Note 3: Significant Accounting Policies**

#### **a. Property, Plant & Equipment**

Property, Plant and Equipment (PPE) are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use less accumulated depreciation and less accumulated impairment, if any. Cost includes expenses related to acquisition and installation of the concerned assets, borrowing cost during the construction period and excludes any duties/taxes recoverable. Advances paid towards the acquisition of PPE Outstanding at each reporting date is classified as Capital Advances under "Other Non-Current Assets".



Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended uses.

The estimated residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation is provided, under the Straight- Line Method basis so as to write off the original cost of the assets less its estimated residual value over the estimated useful life. The Management's estimate of useful lives is in accordance with Schedule II to the Companies Act ,2013.

**b. Inventories**

No Inventories are end of the year, however principally inventories were measured at cost or Net Realisable Value whichever is lower.

**c. Cash & Cash Equivalents**

Cash and Cash Equivalents in the Balance Sheet comprises cash on hand, bank balances and short-term deposits with banks with an original maturity of three months or less which are readily convertible into cash and which are subject to insignificant risk of changes in value. For the purpose of the Statement of cash flow, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdraft as they are considered an integral part of the Company's cash management.

**d. Revenue Recognition**

Revenue from receipt of lease rent as a fixed price considered at receivable basis, Revenue is measured at the fair value of the consideration received or receivable.

**e. Employee Benefits**

**Short -term Employee benefits:**

All employee benefits payable wholly within twelve months of rendering the service are classified as short- term employee benefits. Benefits such as salaries, wages, performance incentive, etc., are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the employee renders the related service. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

**Post-Employment Benefits:**

**a. Defined Contribution Plans**

Payments made to a defined contribution plan such as Provident Fund and Superannuation scheme are not charged as an expense in Statement of Profit and Loss as these expenses was met by lease

**b. Defined Benefit Plans**

The Company's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Remeasurement are recognized in Statement of Profit and Loss in the period in which they arise.



**f. Taxes on Income**

Income Tax expense comprises of tax paid on last years income and are recognised in the Statement of Profit and Loss. Current taxes are not measured, in view of losses of the company in current year.

**g. Deferred Tax**

The Company has unabsorbed depreciation & carried forward losses available for set off under the income tax act, 1961. However in view of present uncertainty regarding of generation of sufficient future taxable income, Net Deferred Tax at the year-end including related undeferred tax for the year has not been recognised in the accounts on prudent basis.

**h. Segment Reporting**

The Company is considered to be a single segment company leasing of garden for plucking of green leaves as per Ind AS-108.

**i. Earnings Per Share**

Basic Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus share, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares



**BANSISONS TEA INDUSTRIES LIMITED**

**Balance Sheet as at 31st March, 2023**

(Rs '00)

Particulars		Note No.	As at 31 March, 2023	As at 31 March, 2022
<b>I</b>	<b>Assets</b>			
(1)	<b>Non-Current Assets</b>			
	(a) Property, Plant & Equipment	4	5,08,134.26	5,10,031.07
	(b) Financial Assets			
	(i) Loans Receivable	5	72,393.84	87,373.96
	(c) Other Non-Current Assets	6	6,676.90	6,572.54
	<b>Total Non-Current Assets</b>		<b>5,87,205.00</b>	<b>6,03,977.57</b>
(2)	<b>Current Assets</b>			
	(a) Trade Receivable	7	14,210.40	7,885.00
	(b) Cash & Cash Equivalents	8	22,149.07	7,668.10
	(c) Other Current Assets	9	629.16	1,972.16
	<b>Total Current Assets</b>		<b>36,988.63</b>	<b>17,525.26</b>
	<b>Total Assets</b>		<b>6,24,193.63</b>	<b>6,21,502.84</b>
<b>II</b>	<b>Equity &amp; Liabilities</b>			
(1)	<b>Equity</b>			
	(a) Equity Share Capital	10	6,19,755.00	6,19,755.00
	(b) Other Equity	11	-11,115.37	-12,272.47
	<b>Total Equity</b>		<b>6,08,639.63</b>	<b>6,07,482.53</b>
(2)	<b>Liability</b>			
(A)	<b>Non-Current Liabilities</b>			
	(a) Other Non Current Liabilities	12	10,000.01	10,000.01
	<b>Total Non-Current Liabilities</b>		<b>10,000.01</b>	<b>10,000.01</b>
(B)	<b>Current Liabilities</b>			
	(a) Other Current Liabilities	13	5,553.99	4,020.30
	<b>Total Current Liabilities</b>		<b>5,553.99</b>	<b>4,020.30</b>
	<b>Total Liabilities</b>		<b>15,554.00</b>	<b>14,020.31</b>
	<b>Total Equity &amp; Liabilities</b>		<b>6,24,193.63</b>	<b>6,21,502.84</b>
	<b>Significant Accounting Policies</b>	3		

The Accompanying Notes form an integral part of these Financial Statements

In terms of our Report of even date

For R K Bihani & Associates

Chartered Accountants

ICAI Firm Registration No: 0320078E

R K Bihani

Proprietor

Membership No: 054997



Place : Siliguri

Date :30th May,2023

For and on behalf of the Board of Directors

BANSISONS TEA INDUSTRIES LTD.

BANSISONS TEA INDUSTRIES LTD.

Sandeep Agarwal

Director

DIN No:00688647

Amit Mitruka

Director

DIN No:00741569

DIRECTOR

**BANSISONS TEA INDUSTRIES LIMITED**

**Statement of Profit and Loss for the year ended 31 March, 2023**

(Rs '00)

Particulars		Note No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b>I</b>	<b>Revenue from Operations</b>			
	Sale of Services	14	15,000.00	15,000.00
			15,000.00	15,000.00
<b>II</b>	Other Income	15	661.11	3,937.33
<b>III</b>	<b>Total Income (I+II)</b>		15,661.11	18,937.33
<b>IV</b>	<b>Expenses</b>			
	Employee benefits Expense	16	3,921.28	4,810.50
	Depreciation Expense	4	1,896.81	2,000.78
	Other Expenses	17	6,575.13	11,725.00
	<b>Total expenses</b>		12,393.22	18,536.27
<b>V</b>	<b>Profit before Tax (III-IV)</b>		3,267.89	401.06
<b>VI</b>	<b>Tax Expense</b>			
	(1) Current Tax		950.00	62.60
	(2) Tax Expense for Earlier Year		1,160.79	-
	Sub-total (1+2)		2,110.79	62.60
<b>VII</b>	<b>Profit for the year (V-VI)</b>		1,157.10	338.46
<b>VIII</b>	<b>Other Comprehensive Income</b>		-	-
<b>IX</b>	<b>Total Comprehensive Income for the Period (VII+VIII)</b>		1,157.10	338.46
	<b>Earnings per share (Nominal Value of Rs. 10/- each)</b>			
	Basic (in Rs.)		0.0187	0.0055
	Diluted (in Rs.)		0.0187	0.0055
	Weighted average number of equity shares used in computing earning per share			
	- Basic		61,97,550	61,97,550
	- Diluted		61,97,550	61,97,550
	<b>Significant Accounting Policies</b>	3		

The Accompanying Notes form an integral part of these Financial Statements  
In terms of our Report of even date

For R K Bihani & Associates  
Chartered Accountants  
ICAI Firm Registration No: 0320078E

R K Bihani  
Proprietor  
Membership No: 054997



Place : Siliguri  
Date : 30th May, 2023

For and on behalf of the Board of Directors

BANSISONS TEA INDUSTRIES LTD.

*Sandeep Agarwal*  
Sandeep Agarwal  
Director  
DIN No:00688647

BANSISONS TEA INDUSTRIES LTD.

*Amit Mitraka*  
Amit Mitraka  
Director  
DIN No:00741569

DIRECTOR

**BANSISONS TEA INDUSTRIES LTD.**

**Cash flow Statement for the year ended 31st March, 2023**

Particulars	(Rs '00)	
	31 March,2023	31 March,2022
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit/(Loss) before tax	3,267.89	401.06
<u>Adjustments for :</u>		
Depreciation	1,896.81	2,000.78
Interest Income	-661.11	-3,937.33
<u>Changes in</u>		
Trade Receivables	-6,325.40	-1,500.00
Financial Assets -Loans & other Non-Current Assets	14,875.76	-3,543.59
Other Current Assets	1,343.00	1,491.34
Other Non Current Liabilities	-	-
Other Current liabilities	1,533.69	-811.57
<b>Cash generated from Operations</b>	<b>15,930.64</b>	<b>-5,899.32</b>
Direct Tax Paid	2,110.79	62.60
<b>Net Cash from Operating activities</b>	<b>13,819.85</b>	<b>-5,961.92</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Acquisition of Property, Plant & Equipment	-	-1,000.00
Interest Received	661.11	3,937.33
<b>Net Cash used in Investing activities</b>	<b>661.11</b>	<b>2,937.33</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds/(Repayment) of Borrowings	-	-
<b>Net Cash used in financing activities</b>	<b>-</b>	<b>-</b>
<b>Net Change in Cash &amp; Cash Equivalents</b>	<b>14,480.96</b>	<b>-3,024.59</b>
Cash and cash equivalents at the beginning of the year	7,668.10	10,692.69
<b>Cash and cash equivalents at the end of the year</b>	<b>22,149.07</b>	<b>7,668.10</b>
Significant Accounting Policies (Refer Note 3)		

The Accompanying Notes form an integral part of these Financial Statements  
In terms of our Report of even date

For R K Bihani & Associates  
Chartered Accountants  
ICAI Firm Registration No: 0320078E

R K Bihani  
Proprietor  
Membership No: 054997



Place : Siliguri  
Date :30th May,2023

For and on behalf of the Board of Directors

BANSISONS TEA INDUSTRIES LTD. BANSISONS TEA INDUSTRIES LTD.

*Sandeep Agarwal*  
Sandeep Agarwal  
Director  
DIN No:00688647

*Amit Mitruka*  
Amit Mitruka  
Director  
DIN No:00741569

*DIRECTOR*

BANSISONS TEA INDUSTRIES LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2023

Note 4 : Property, Plant & Equipment

(Rs '00)

Description	Gross block				Depreciation			Net Block	
	As at 01st April 2022	Additions	Disposals/ Adjustments	As at 31st March, 2023	As at 01st April 2022	For the Period	As at 31st March, 2023	As at 31st March, 2023	As at 31st March, 2022
Plantation Land	66,318.29	-	-	66,318.29	-	-	-	66,318.29	66,318.29
Tea Plantation	4,10,958.29	-	-	4,10,958.29	-	-	-	4,10,958.29	4,10,958.29
Roads, Bridges and Culverts	17,859.53	-	-	17,859.53	14,721.86	457.72	15,179.58	2,679.95	3,137.67
Garden Office Building	20,543.81	-	-	20,543.81	5,441.22	861.34	6,302.56	14,241.25	15,102.59
Leaf Unloading Shed	12,000.00	-	-	12,000.00	856.86	380.00	1,236.86	10,763.14	11,143.14
Irrigation Equipment	15,596.42	-	-	15,596.42	14,915.24	-	14,915.24	681.18	681.18
Plantation Machinery	8,581.80	-	-	8,581.80	7,297.39	120.23	7,417.62	1,164.18	1,284.41
Furniture and Fittings	3,173.81	-	-	3,173.81	3,015.12	-	3,015.12	158.69	158.69
Office Equipments	2,404.42	-	-	2,404.42	2,284.20	-	2,284.20	120.22	120.22
Vehicles	17,356.53	-	-	17,356.53	16,333.63	77.52	16,411.15	945.38	1,022.90
Computer & Accessories	2,073.69	-	-	2,073.69	1,970.01	-	1,970.01	103.68	103.68
<b>Total</b>	<b>5,76,866.59</b>	<b>-</b>	<b>-</b>	<b>5,76,866.59</b>	<b>66,835.51</b>	<b>1,896.81</b>	<b>68,732.32</b>	<b>5,08,134.26</b>	<b>5,10,031.07</b>
Previous year	5,75,866.59	1,000.00	-	5,76,866.59	64,834.74	2,000.78	66,835.51	5,10,031.07	5,11,031.85



**BANSISONS TEA INDUSTRIES LIMITED**

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Rs '00)

**Note 5: Loans Receivable**

Particulars	As at 31st March 2023	As at 31st March 2022
Unsecured		
Considered good	72,393.84	87,373.96
	72,393.84	87,373.96

**Note 6: Other Non-Current Assets**

Particulars	As at 31st March 2023	As at 31st March 2022
Unsecured		
Security Deposits	4,616.07	4,511.71
Others	2,060.83	2,060.83
	6,676.90	6,572.54

**Note 7: Trade Receivables**

Particulars	As at 31st March 2023	As at 31st March 2022
Unsecured		
Considered Doubtful	6,010.00	6,010.00
Considered Good	8,200.40	1,875.00
	14,210.40	7,885.00

Trade Receivables ageing schedule as on 31 March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 month	6months-1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade Receivables- considered good	8,200.40	-	-	-	-	8,200.40
(ii) Undisputed Trade Receivables- considered doubtful	-	-	-	-	6,010.00	6,010.00
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>8,200.40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,010.00</b>	<b>14,210.40</b>

Trade Receivables ageing schedule as on 31 March, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 month	6months-1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade Receivables-considered good	1,875.00	-	-	-	-	1,875.00
(ii) Undisputed Trade Receivables- considered doubtful	-	-	-	-	6,010.00	6,010.00
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>1,875.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,010.00</b>	<b>7,885.00</b>



**Note 8: Cash & Cash Equivalents**

Particulars	As at 31st	As at 31st
	March 2023	March 2022
Cash in hand	6,557.59	6,572.59
Balances with Banks		
Current Accounts	15,591.48	1,095.51
	22,149.07	7,668.10
<b>Note 9: Other Current Assets</b>		
Particulars	As at 31st	As at 31st
	March 2023	March 2022
TDS	629.16	1,972.16
	629.16	1,972.16

**Note 10: Equity Share Capital**

<b>Authorised</b> (65,00,000 equity Shares (31st March 2022: 65,00,000 equity shares of Rs. 10/- each)	6,50,000.00	6,50,000.00
	6,50,000.00	6,50,000.00
<b>Issued and Subscribed Capital</b> (63,30,000 equity Shares of Rs. 10/- each) (31st March 2022: 63,30,300 equity shares of Rs. 10/- each)	6,33,000.00	6,33,000.00
<b>Paid up Share Capital</b> (61,53,400 equity Shares of Rs. 10/- each fully paid up) (1,76,600 equity Shares of Rs. 10/- each not fully paid up)	6,15,340.00 4,415.00	6,15,340.00 4,415.00
	6,19,755.00	6,19,755.00

**a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the**

Particulars	31 March 2023		31 March 2022	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	63,30,000	6,19,755	63,30,000	6,19,755
Issued during the period	-	-	-	-
Outstanding at the end of the period	63,30,000	6,19,755	63,30,000	6,19,755

**b) Terms/ Rights attached to Equity Shares**

The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. There were no shares bought back or no shares allotted by way of bonus shares during the the last immediately preceding five years upto the financial year ending 31st March 2023

**c) The Company does not have any Holding Co./ Ultimate Holding**

**d) Details of shares held by each shareholder holding more than 5% shares:**

Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding	Number of shares held	% holding
	NIL			

**e) Details of Shareholding hed by the Promoters:**

Details of shareholding of promoters as on 31st march 2023 is as follows:

Promoter Name	Shares held by promoters				% Changes during the year
	As at 31 March 2023		As at 31 March 2022		
	No. of Shares	% of total shares	No. of Shares	% of total shares	
Equity shares with voting rights					
Mina Devi Choudhury	100	0.0015	100	0.0015	-
Pawan Kumar More	100	0.0015	100	0.0015	-
Santosh Devi More	5400	0.0853	5400	0.0853	-
Arun Kumar More	100	0.0015	100	0.0015	-
Govind Devi More	100	0.0015	100	0.0015	-
Satyanarayan More	1000	0.0157	1000	0.0157	-
Manju Devi Moree	100	0.0015	100	0.0015	-
Manju Devi Agarwal	1000	0.0157	1000	0.0157	-
Suresh Kumar Agarwal	100	0.0015	100	0.0015	-
Dulchand Agarwal	100	0.0015	100	0.0015	-



Nirmal Kumar Agarwal	100	0.0015	100	0.0015	-
Amit Mitruka	4500	0.071	4500	0.071	-
Deep Chand Agarwal	100	0.0015	100	0.0015	-
Sulochana Devi Agarwal	100	0.0015	100	0.0015	-
Radha Devi Agarwala	100	0.0015	100	0.0015	-
Pawan Kumar Agarwal	100	0.0015	100	0.0015	-
Binod Kumar Agarwal	100	0.0015	100	0.0015	-
Ganga Agarwal	1000	0.0157	1000	0.0157	-
Jamuna Agarwal	1000	0.0157	1000	0.0157	-
Sakuntala Devi Agarwal	22600	0.357	22600	0.357	-
Sarita Kansal	1200	0.0189	1200	0.0189	-
Samar Lal Agaewal	1300	0.0205	1300	0.0205	-
Santosh Kumar Agarwal	2000	0.0315	2000	0.0315	-
Satyanarayan Saha	200	0.0031	200	0.0031	-
Jagdish Prasad Choudhary	200	0.0031	200	0.0031	-
Sanjay Agarwal	100	0.0015	100	0.0015	-
Ajay Kumar Agarwal	200	0.0031	200	0.0031	-
Radheshyam Agarwal	900	0.0142	900	0.0142	-
Guru Darshan Singh	2500	0.0394	2500	0.0394	-
Renu Agarwal	2100	0.0331	2100	0.0331	-
Prem Chand Gupta	2300	0.0363	2300	0.0363	-
Ruchi Agarwal	2000	0.0315	2000	0.0315	-
Kaushalya Devi Agarwal	4400	0.0695	4400	0.0695	-
Indra Devi Agarwal	67000	1.0584	67000	1.0584	-
S L Agarwal And Sons	16200	0.2559	16200	0.2559	-
Bansidhar Mitruka And Sons	191100	3.0189	191100	3.0189	-
Nilam Mitruka	15300	0.2417	15300	0.2417	-
Sandeep Kumar Agarwal	63500	1.0031	63500	1.0031	-
Ranjit Kumar Dey	500	0.0078	500	0.0078	-
Mukesh Agarwal	1800	0.0284	1800	0.0284	-
Ravi Mitruka	100	0.0015	100	0.0015	-
Kaushalya Devi Agarwal	75000	1.1848	75000	1.1848	-
Amit Mitruka	109100	1.7235	109100	1.7235	-
Samarlal Agarwal	66800	1.0552	66800	1.0552	-
Panna Devi Mitruka	22500	0.3554	22500	0.3554	-
Arun Kumar More	17100	0.2701	17100	0.2701	-
Pawan Kumar More	1900	0.03	1900	0.03	-
Bhimsain Agarwal	4700	0.0742	4700	0.0742	-
Manoj Agarwal	4900	0.0774	4900	0.0774	-
Rishi Agarwal	2200	0.0347	2200	0.0347	-
Pawan Kumar More	1900	0.03	1900	0.03	-
Radha Devi Agarwal	1900	0.03	1900	0.03	-
Sulochana Agarwal	3000	0.0473	3000	0.0473	-
Deep Chand Agarwal	10900	0.1721	10900	0.1721	-
Kamal Kant Agarwal	4300	0.0679	4300	0.0679	-
S L Agarwal And Sons	145300	2.2954	145300	2.2954	-
S K Agarwal And Sons (H.U.F)	68500	1.0821	68500	1.0821	-
Jamuna Agarwal	18500	0.2922	18500	0.2922	-
Ganga Agarwal	16500	0.2606	16500	0.2606	-
Sunil Agarwal	38500	0.6082	38500	0.6082	-
Bhanu Prakash Agarwal	19800	0.3127	19800	0.3127	-
Harisankar Agarwal	32000	0.5055	32000	0.5055	-
Arvind Choudhary	15000	0.2369	15000	0.2369	-
Naresh Kumar Agarwal	2500	0.0394	2500	0.0394	-
Vijeta Pradhan	5000	0.0789	5000	0.0789	-
Vijendra Pradhan	5000	0.0789	5000	0.0789	-
Shanti Pradhan	5100	0.0805	5100	0.0805	-
Inder Lal Pradhan	5000	0.0789	5000	0.0789	-
Umesh Pradhan	2400	0.0379	2400	0.0379	-
Deep Kumar Agarwal	10000	0.1579	10000	0.1579	-
Dilip Kumar Mitruka	10100	0.1595	10100	0.1595	-
Srinivas Mitruka	5000	0.0789	5000	0.0789	-
Arun Mitruka	5000	0.0789	5000	0.0789	-
Shilpa Jain	10000	0.1579	10000	0.1579	-
Sachin Jain	10000	0.1579	10000	0.1579	-
Sudha Jain	9900	0.1563	9900	0.1563	-
Shewta Jain	10100	0.1595	10100	0.1595	-
Kamal Jain	15000	0.2369	15000	0.2369	-
Sanjay Jain	12400	0.1958	12400	0.1958	-
Sushila Jain	23100	0.3649	23100	0.3649	-
Deepak Subba	10000	0.1579	10000	0.1579	-
Ramlal Sharma	30000	0.4739	30000	0.4739	-
Ruchi Agarwal	20000	0.3159	20000	0.3159	-
Vandana Agarwal	15000	0.2369	15000	0.2369	-
Rakhi Agarwal	20000	0.3159	20000	0.3159	-
Sumit Mitruka	15000	0.2369	15000	0.2369	-



Sachin Mitruka	15000	0.2369	15000	0.2369	-
Jayanta Kundu	10000	0.1579	10000	0.1579	-
Prinky Agarwal	10000	0.1579	10000	0.1579	-
Mangal Chand Agarwal	10000	0.1579	10000	0.1579	-
Ajit Mitruka	10000	0.1579	10000	0.1579	-
Basant Agarwal	20200	0.3191	20200	0.3191	-
Promad Agarwal	10000	0.1579	10000	0.1579	-
Binod Choudhary	10500	0.1658	10500	0.1658	-
Suresh Kumar Agarwal	20000	0.3159	20000	0.3159	-
Arun Kumar More	1300	0.0205	1300	0.0205	-

Details of shareholding of promoters as on 31st march 2022 is as follows:

Promoter Name	Shares held by promoters				% Changes during the year
	As at 31 March 2022		As at 31 March 2021		
	No. of Shares	% of total shares	No. of Shares	% of total shares	
Equity shares with voting rights					
Mina Devi Choudhury	100	0.0015	100	0.0015	-
Pawan Kumar More	100	0.0015	100	0.0015	-
Santosh Devi More	5400	0.0853	5400	0.0853	-
Arun Kumar More	100	0.0015	100	0.0015	-
Govind Devi More	100	0.0015	100	0.0015	-
Satyanarayan More	1000	0.0157	1000	0.0157	-
Manju Devi Moree	100	0.0015	100	0.0015	-
Manju Devi Agarwal	1000	0.0157	1000	0.0157	-
Suresh Kumar Agarwal	100	0.0015	100	0.0015	-
Dulchand Agarwal	100	0.0015	100	0.0015	-
Nirmal Kumar Agarwal	100	0.0015	100	0.0015	-
Amit Mitruka	4500	0.071	4500	0.071	-
Deep Chand Agarwal	100	0.0015	100	0.0015	-
Sulochana Devi Agarwal	100	0.0015	100	0.0015	-
Radha Devi Agarwala	100	0.0015	100	0.0015	-
Pawan Kumar Agarwal	100	0.0015	100	0.0015	-
Binod Kumar Agarwal	100	0.0015	100	0.0015	-
Ganga Agarwal	1000	0.0157	1000	0.0157	-
Jamuna Agarwal	1000	0.0157	1000	0.0157	-
Sakuntala Devi Agarwal	22600	0.357	22600	0.357	-
Sarita Kansal	1200	0.0189	1200	0.0189	-
Samar Lal Agaewal	1300	0.0205	1300	0.0205	-
Santosh Kumar Agarwal	2000	0.0315	2000	0.0315	-
Satyanarayan Saha	200	0.0031	200	0.0031	-
Jagdish Prasad Choudhary	200	0.0031	200	0.0031	-
Sanjay Agarwal	100	0.0015	100	0.0015	-
Ajay Kumar Agarwal	200	0.0031	200	0.0031	-
Radheshyam Agarwal	900	0.0142	900	0.0142	-
Guru Darshan Singh	2500	0.0394	2500	0.0394	-
Renu Agarwal	2100	0.0331	2100	0.0331	-
Prem Chand Gupta	2300	0.0363	2300	0.0363	-
Ruchi Agarwal	2000	0.0315	2000	0.0315	-
Kaushalya Devi Agarwal	4400	0.0695	4400	0.0695	-
Indra Devi Agarwal	67000	1.0584	67000	1.0584	-
S L Agarwal And Sons	16200	0.2559	16200	0.2559	-
Bansidhar Mitruka And Sons	191100	3.0189	191100	3.0189	-
Nilam Mitruka	15300	0.2417	15300	0.2417	-
Sandeep Kumar Agarwal	63500	1.0031	63500	1.0031	-
Ranjit Kumar Dey	500	0.0078	500	0.0078	-
Mukesh Agarwal	1800	0.0284	1800	0.0284	-
Ravi Mitruka	100	0.0015	100	0.0015	-
Kaushalya Devi Agarwal	75000	1.1848	75000	1.1848	-
Amit Mitruka	109100	1.7235	109100	1.7235	-
Samarlal Agarwal	66800	1.0552	66800	1.0552	-
Panna Devi Mitruka	22500	0.3554	22500	0.3554	-
Arun Kumar More	17100	0.2701	17100	0.2701	-
Pawan Kumar More	1900	0.03	1900	0.03	-
Bhimsain Agarwal	4700	0.0742	4700	0.0742	-
Manoj Agarwal	4900	0.0774	4900	0.0774	-
Rishi Agarwal	2200	0.0347	2200	0.0347	-
Pawan Kumar More	1900	0.03	1900	0.03	-
Radha Devi Agarwal	1900	0.03	1900	0.03	-
Sulochona Agarwal	3000	0.0473	3000	0.0473	-
Deep Chand Agarwal	10900	0.1721	10900	0.1721	-
Kamal Kant Agarwal	4300	0.0679	4300	0.0679	-
S L Agarwal And Sons	145300	2.2954	145300	2.2954	-
S K Agarwal And Sons (H.U.F)	68500	1.0821	68500	1.0821	-
Jamuna Agarwal	18500	0.2922	18500	0.2922	-
Ganga Agarwal	16500	0.2606	16500	0.2606	-
Sunil Agarwal	38500	0.6082	38500	0.6082	-
Bhanu Prakash Agarwal	19800	0.3127	19800	0.3127	-



Harisankar Agarwal	32000	0.5055	32000	0.5055	-
Arvind Choudhary	15000	0.2369	15000	0.2369	-
Naresh Kumar Agarwal	2500	0.0394	2500	0.0394	-
Vijeta Pradhan	5000	0.0789	5000	0.0789	-
Vijendra Pradhan	5000	0.0789	5000	0.0789	-
Shanti Pradhan	5100	0.0805	5100	0.0805	-
Inder Lal Pradhan	5000	0.0789	5000	0.0789	-
Umesh Pradhan	2400	0.0379	2400	0.0379	-
Deep Kumar Agarwal	10000	0.1579	10000	0.1579	-
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Sudha Jain	9900	0.1563	9900	0.1563	-
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Sachin Mitruka	15000	0.2369	15000	0.2369	-
Jayanta Kundu	10000	0.1579	10000	0.1579	-
Prinky Agarwal	10000	0.1579	10000	0.1579	-
Mangal Chand Agarwal	10000	0.1579	10000	0.1579	-
Ajit Mitruka	10000	0.1579	10000	0.1579	-
Basant Agarwal	20200	0.3191	20200	0.3191	-
Promad Agarwal	10000	0.1579	10000	0.1579	-
Binod Choudhary	10500	0.1658	10500	0.1658	-
Suresh Kumar Agarwal	20000	0.3159	20000	0.3159	-
Arun Kumar More	1300	0.0205	1300	0.0205	-

**Note 11: Other Equity**

Particulars	As at 31st March 2023	As at 31st March 2022
Retained Earnings	-11,115.37	-12,272.47
	-11,115.37	-12,272.47

**Nature and purpose of other equity:**

Retained Earnings- Retained earnings represents accumulated Profit/loss earned by the company and remaining undistributed as on date

**Note 12: Other Non- Current Liabilities**

Particulars	As at 31st March 2023	As at 31st March 2022
Other Non-Current Liabilities	10,000.01	10,000.01
	10,000.01	10,000.01

**Note 13: Other Current Liabilities**

Particulars	As at 31st March 2023	As at 31st March 2022
For Expenses	5,553.99	4,020.30
	5,553.99	4,020.30

**Note 14: Revenue from Operations**

Particulars	As at 31st March 2023	As at 31st March 2022
Sale of Services		
Lease Rent	15,000.00	15,000.00
	15,000.00	15,000.00



**Note 15: Other Income**

Particulars	As at 31st March 2023	As at 31st March 2022
Interest Received	661.11	3,937.33
	661.11	3,937.33

**Note 16: Employee Benefit Expenses**

Particulars	As at 31st March 2023	As at 31st March 2022
Salary, Wages & Bonus	3,921.28	4,810.50
	3,921.28	4,810.50

**Note 17: Other Expenses**

Particulars	As at 31st March 2023	As at 31st March 2022
Auditor's Remuneration	500.00	500.00
Bank Charges	2.95	1.20
AGM Expenses	-	1,000.00
Professional & Legal Expenses	1,815.73	2,138.93
Membership Fee & Subscription	160.00	7,186.20
Donation	-	524.01
Electric Charges	306.45	151.92
General Expenses	250.00	-
Rent, Rates & Taxes	-	55.00
Annual Custodian fee	3,540.00	-
Travelling Expenses	-	167.74
	6,575.13	11,725.00



**Note 18- Earnings and Expenditure in Foreign Currency- NIL**

**Note 19- Contingent Liabilities and Commitments- NIL**

**Note 20- Related Parties**

During the year No transactions were carried out with related parties in the ordinary course of business.

**Note 21- Earnings Per Share**

For the Period	31-03-2023	31-03-2022
Net Profit Attributable to the Equity Shareholders	1157.10	338.46
Nominal Value of Equity Shares	10	10
Number of Weighted Average Shares considered for calculation of Basic and Diluted Earnings per share	61,97,550	61,97,550
Earnings Per Share		
- Basic	0.0187	0.0055
- Diluted	0.0187	0.0055

**Note 22- Auditor's Remuneration**

For the Period	31-03-2023	31-03-2022
Statutory Audit Fees	500.00	500.00

**Note 23-** There are no overdue amounts to Micro, Small and Medium Enterprises as at March 31<sup>st</sup>, 2023 for which disclosure requirements under Micro, Small and Medium Enterprises Development Act, 2006 are applicable.

**Note 24-** The Company does not have any charge required to be registered or satisfied with ROC during the year.

**Note 25-** The Company has not revalued its property, plant & Equipment during the year.

**Note 26-** The Company has not entered into any transactions with another company whose name has been struck off by the Registrar of the Companies.

**Note 27-** The Company has not entered into any transactions with another company whose name has been struck off by the Registrar of the Companies.

**Note 28-** No Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

**Note 29-** The Company has not been declared willful defaulter by any bank or financial institution or other lender.



**Note 30: Analytical Ratios**

Ratio	Numerator	Denominator	31st March 2023	31st March 2022	Variance
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	6.66	4.36	52.78%
Debt -Equity Ratio (in times)	Total Debt	Shareholder's Equity	-	-	-
Debt Service Coverage ratio (in times)	Earnings for Debt Service	Debt Service	-	-	-
Return on equity Ratio (in %)	Net Profit after Taxes-Preference Div(if any)	Average Shareholder's Equity	0.19	0.06	0.13
Trade Receivables turnover ratio (in times)	Net Credit Sales	Average Account Receivables	1.36	2.10	-35.42% (1)
Trade Payable Turnover Ratio (in times)	Net Credit Purchase	Average Trade Payables	-	-	-
Net Capital turnover ratio (in times)	Net Sales	Average Working Capital	0.67	1.03	-34.99% (2)
Net Profit Ratio (in %)	Net Profit	Net Sales	7.71	2.26	5.46
Return on Capital Employed (in %)	Earning before Interest and taxes	Capital Employed	0.54	0.07	0.47
Return on Investment in %	Income generated from invested funds	Average invested funds in treasury investments	-	-	-

(1) Due to increase in average account receivables during the current year as compared to previous year

(1) Due to increase in average working capital during the current year as compared to previous year

**Note 31: Previous year figures have been reclassified/regrouped/rearranged wherever necessary.**

For R K Bihani & Associates  
Chartered Accountants  
ICAI Firm Registration No: 0320078E

R K Bihani  
Proprietor  
Membership No: 054997



Place : Siliguri  
Date :30th May,2023

For and on behalf of the Board of Directors

BANSISONS TEA INDUSTRIES LTD. BANSISONS TEA INDUSTRIES LTD.

*Sandeep Agarwal* DIRECTOR *Amit Mitruka* DIRECTOR

Sandeep Agarwal Director  
DIN No:00688647  
Amit Mitruka Director  
DIN No:00741569